

# EXCHANGE REGULATIONS

## STANDARDIZATION OF COMMODITY CONTRACTS

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### Article 1

#### Subject of the Amendment

These Exchange Regulations amend the standard conditions concerning Commodities Contracts (hereinafter “Commodities Contracts”), which are the subject of trading on the Power Exchange Central Europe, a.s. (hereinafter “the Exchange”). This regulation does not apply to the market of PXE for end customers.

### Article 2

#### Standardization

1. Only those Commodities Contracts which fulfil the conditions laid down by the Exchange (hereinafter “the Standards”) will be traded on the Exchange.
2. The Standards for the individual Commodities Contracts are set by the Exchange Chamber and announced in the PXE Bulletin. The General Secretary decides about the listing of individual Commodities Contracts within the bounds of this standardization. PXE informs about the listed Commodity Contracts in the PXE Bulletin.
3. Where the term holiday is used in these regulations, it shall mean all holidays being nonexchange days according to the Exchange Trading Calendar.
4. The Standards for the Power Derivative Contracts traded on the market of the European Energy Exchange AG (EEX) in cooperation between the Exchange and EEX are created together by the Exchange and the operator of the EEX market. These Standards are defined by the exchange rules of EEX and can be found on the web page [www.eex.de](http://www.eex.de).
5. The Standards for the Gas Spot and Derivative Contracts traded on the market of the Powernext S.A. (PWX) in cooperation between the Exchange and PWX are created together by the Exchange and the operator of the PWX market. These Standards are defined by the exchange rules of PWX and can be found on the web page [www.powernext.com](http://www.powernext.com).

**Article 3**

**Spot Contracts for the physical delivery of electricity**

The following standards are set for trading with Spot Contracts for the physical delivery of electricity:

**Type of Contract** Standardization of Commodities Contracts with prompt physical delivery:

▶ **Hour:**

**Czech**

Hour contracts are always determined only for a particular delivery day.

**Subject of the Contract**

Hour delivery of electricity with an output of 1 kW.

The place of delivery for Czech contracts is the Czech national power grid.

The Contract does not include transmission of the electricity.

**Contract Volume**

The Contract Volume is equal to 1 kW

**Trading Hours**

**Hours** are traded only during the Trading Day which is the last day to precede the delivery day.

**Date and time of the physical delivery**

On the given calendar day and given hour.

**Setting the middle of the permitted range when launching a product on the system** The mean of the permitted range for the Hour contracts is **range** not set. **system**

**Settlement price**

The settlement price amounts to the trading price.

**Spot Contracts listing**

The General secretary decides about the concrete number of listed Futures series and their listing date and this information is announced in the PXE Bulletin.

**Trading Hours**

Trading Hours are set in accordance with the Exchange's time schedule.

**Trading Currency**

EUR

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**Description of the Spot series**

The identification code consists of 12 characters and is generated as follows:

a) for **Hour**

1<sup>st</sup> character – P – indicates a product electricity with physical delivery

2<sup>nd</sup> & 3<sup>rd</sup> characters – CZ– indicate country of origin

4<sup>th</sup> & 5<sup>th</sup> characters – indicate the time [hour] of the completion of delivery

6<sup>th</sup> character – H – indicates the length of the delivery period (Hour)

7<sup>th</sup> to 12<sup>th</sup> characters – date of delivery day in the format YYMMDD

**Article 6****Effective Date**

This part of the Exchange Rules was approved on the basis of decision of the Exchange Chamber per rollam on November 15, 2017 and takes effect on 8 December 2017.