

EXCHANGE REGULATIONS

STANDARDIZATION OF COMMODITY CONTRACTS

Article 1 Subject of the Amendment.....	1
Article 2 Standardization	1
Article 3 Basic Spot Contracts for the physical delivery of electricity.....	2
Article 4 Effective Date	3

Article 1

Subject of the Amendment

These Exchange Regulations amend the standard conditions concerning Commodities Contracts (hereinafter “Commodities Contracts”), which are the subject of trading on the Power Exchange Central Europe, a.s. (hereinafter “the Exchange”). This regulation does not apply to the market of PXE for end customers.

Article 2

Standardization

1. Only those Commodities Contracts which fulfil the conditions laid down by the Exchange (hereinafter “the Standards”) will be traded on the Exchange.
2. The Standards for the individual Commodities Contracts are set by the Exchange Chamber and announced in the PXE Bulletin. The General Secretary decides about the listing of individual Commodities Contracts within the bounds of this standardization. PXE informs about the listed Commodity Contracts in the PXE Bulletin.
3. Terms used in these Rules have the meanings defined in the Trading Rules.
4. The Standards for the Power Derivative Contracts and the Standards for the Gas Spot and Derivative Contracts, traded on the market of the European Energy Exchange AG (EEX) in cooperation between the Exchange and EEX, are created together by the Exchange and the operator of the EEX market. These Standards are defined by the exchange rules of EEX and can be found on the web page www.eex.de.

Article 3

Spot Contracts for the physical delivery of electricity

The following standards are set for trading with Spot Contracts for the physical delivery of electricity:

Type of Contract	Standardization of Commodities Contracts with prompt physical delivery: ► Hour: Czech Hour contracts are always determined only for a particular delivery day.
Subject of the Contract	Hour delivery of electricity with an output of 1 kW. The place of delivery for Czech contracts is the Czech national power grid. The Contract does not include transmission of the electricity.
Contract Volume	The Contract Volume is equal to 1 kW
Trading Hours	Hours are traded only during the Trading Day which is the last day to precede the delivery day.
Date and time of the physical delivery	On the given calendar day and given hour.
Setting the middle of the permitted range when launching a product on the system	The mean of the permitted range for the Hour contracts is not set.
Settlement price	The settlement price amounts to the trading price.
Spot Contracts listing	The General secretary decides about the concrete number of listed Futures series and their listing date and this information is announced in the PXE Bulletin.
Trading Hours	According to the operating hours of the OTE Daily Market, within the limits of the Trading System settings.
Trading Currency	EUR

Description of the Spot series

The identification code consists of 12 characters and is generated as follows:

a) for **Hour**

1st character – P – indicates a product electricity with physical delivery

2nd & 3rd characters – CZ– indicate country of origin

4th & 5th characters – indicate the time [hour] of the completion of delivery

6th character – H – indicates the length of the delivery period (Hour)

7th to 12th characters – date of delivery day in the format YYMMDD

Article 4**Effective Date**

This part of the Exchange Rules was approved on the basis of decision of the Exchange Chamber on September 14, 2022 and takes effect on 1 October 2022.